

Citibank Education Loan

Our flexible repayment plan helps you undertake your education journey without any financial worries.

The below illustrations will demonstrate the repayment options you can choose from when you apply for Citibank Education Loan.

Assume your course fee is S\$10,000. To facilitate your future assignments, you have decided to purchase additional education services worth S\$2,000. You will want to borrow S\$12,000 to finance both your course fee and the additional education services. Your course of study is 2 years. You have chosen to disburse the loan upfront.

Course fee	S\$10,000.00
Education-related services	S\$2,000.00
Total amount payable	S\$12,000.00
Interest rate*	4.99%
3% Processing fee**	S\$360.00
Gross loan amount	S\$12,360.00

* Interest rate : 4.99% per annum

** Processing fee : 3% of loan amount

Option 1

Standard Repayment Plan

You have chosen the Standard Repayment Plan with a loan tenure of 60 months to repay your loan. Your first monthly instalment will start on the following month after the loan is approved. Under the Standard Repayment Plan, your monthly instalment payable for the next 60 months will be S\$233.19.

Option 2

Deferred Repayment Plan

For financial ease, you have chosen the Deferred Repayment Plan to repay your loan after completion of study. Under the Deferred Repayment Plan, you have deferred your loan principal for 2 years of study. You wish to repay your loan for another 60 months when you have completed your studies. Your total loan tenure will be 84 months (inclusive of 2 years deferred period).

You are only required to pay S\$51.40 for the monthly interest during your 2 years of study. Upon completion of your studies, your monthly instalment payable for the next 60 months will be S\$233.19.

How to contact us?

Call 6225 5225 for more information about Citibank Education Loan and speak to our Citibank Education Loan Specialist.

Or, visit Citibank.com.sg to find out more details now.

How to apply?

- Log on to Citibank.com.sg to download the application form. Print out one set of the application form. Mail the completed application form together with the required supporting documents to:

Citibank Singapore Limited
 1 Temasek Avenue
 Millenia Tower #13-01
 Singapore 039192
 Attention: Education Loan Unit

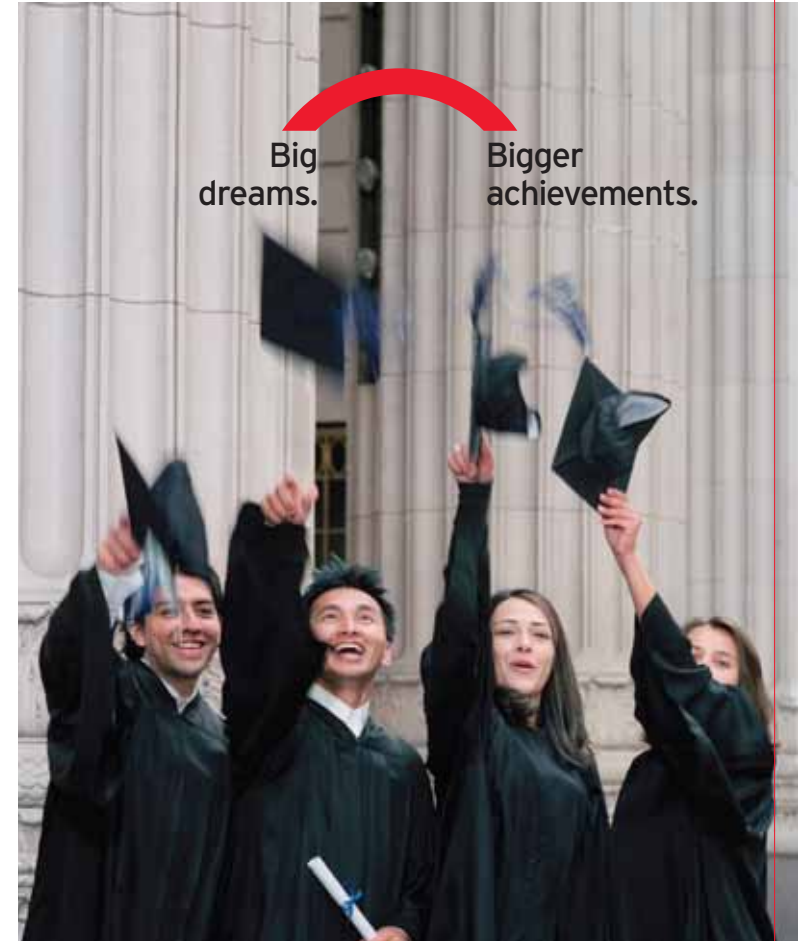
- Log on to Citibank.com.sg and let us have your details. A Citibank Education Loan Specialist will be in touch with you.
- Visit our Citibank branches to ask for a set of application form and mail over with the complete set of relevant documents to the above mailing address.
- Call 6225 5225 to speak to a Citibank Education Loan Specialist.

Note

1. Incomplete application forms and/or without furnishing the relevant documents will delay processing.
2. During the processing of the loan application, the bank reserves the right to request for additional documents.
3. All loan applications are subject to the bank's approval. Terms and Conditions apply.
4. Please retrieve the Citibank Education Loan Terms and Conditions which are available from Citibank branches or via the website or request a copy from a Citibank Education Loan Specialist.



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**Power ahead in life
 with higher educational
 qualifications**

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Citi never sleeps



We acknowledge the importance of education

Citibank Education Loan gets you an education without any financial worries. Education is one of life's most important investments that should never be hampered with a financial dilemma. Let Citibank take the financial burden out of the equation so that you can focus your attention on what matters most - education.

For Local & Overseas Studies

We can alleviate your financial worries be it local or overseas studies.

Competitive interest rate

Enjoy competitive interest rate and cost savings. You are charged ONLY on the disbursed and outstanding amount.

Flexible repayment plan

Option 1 - Standard Repayment Plan allows you to pay monthly instalments (principal and interest) with ease after the loan is approved and disbursed.

Option 2 - Deferred Repayment Plan allows you to defer the loan principal repayment until after the course of study. You will need to pay only the monthly interest on your loan after the loan is approved and disbursed. Monthly instalments (principal and interest) will commence after completion of your course of study.

Highest loan amount

You can borrow up to 6 times of your monthly gross income or up to S\$150,000, whichever is lower. (Up to 8 times may be allowed for overseas studies, only for standard repayment plan)

Up to 3 applicants

Obtain your desired loan amount either as an individual applicant or with up to 3 applicants. Yourself or your immediate family members may apply along with relatives and friends. No guarantors required.

Fast loan approval

We can approve your loan application within 1 - 2 working days upon your complete submission of documents.

Repayment convenience and disbursement convenience

Choose up to 9 years to repay your loan. Draw down your loan fully upfront or progressively during your course of study.

Who can apply? What are the relevant income documents needed?

All Main and Joint Applicant(s)	For Regular Income Earner	For SAF and All Uniformed Groups	For New Employees	For Commission / Variable Earner	For Self-Employed
Qualifying Age and Nationality	- 21 - 55 years old - Singaporean or Permanent Resident (If you are less than 21 years of age, or not working, or a foreigner, please get your immediate family members to apply on your behalf)				
Qualifying Income	- At least S\$30,000 per annum (For students not earning or earning less than S\$30,000 per annum, a nucleus family member earning S\$30,000 per annum is required)				
Qualifying Length of Employment Period	- Applicants must be in the current job for at least 6 months if annual income is below S\$24,000 per annum - No minimal length of employment is needed if annual income is at least S\$24,000 per annum				Applicants must be in the same business for at least 2 years
Relevant Income Documents for Submission	1. Latest Computerised Payslip or 2. Latest 6-month CPF Contribution History or 3. Latest Income Tax Notice of Assessment	1. Latest Computerised Payslip or 2. Latest Income Tax Notice of Assessment	1. Appointment Letter and 2. Latest 6-month CPF Contribution History	1. Latest 6-month CPF Contribution History or 2. Latest Income Tax Notice of Assessment	1. Latest 2 years' Income Tax Notice of Assessment
Additional Relevant Documents for Submission	1. Clear photocopy of NRIC (Front and back) 2. Documentary proof is required to show nucleus family relationship (E.g: Birth Certificate, Marriage Certificate etc.) 3. Original or certified true photocopy of the letter of acceptance from the institution of study, with indication of duration of course and fees 4. Original or certified true photocopy of the billing/invoice or separate course fees payment schedule (If course fees are not stated in the letter of acceptance)				

Enjoy the benefits of Citibank Maxisave account when you apply for Citibank Education Loan



Citibank Maxisave account is an interest - bearing checking account with a host of exciting features, with a debit card rolled into one.

- International Citicard with Visa point-of-sale debit payment.
- Access to over 140 ATMs locally and 750,000 "VISA/PLUS" ATMs worldwide.
- Attractive savings interest rate with free checkbook access.
- No minimum balance is required during your loan tenure.
- 24-Hour Citiphone Banking to assist you anytime, anywhere.
- Online banking - view your transactions online and pay your bills with just a click at Citibank.com.sg

The SGD Maxisave account shall subject to the provisions of the Deposit Insurance Act ("Act"), be eligible for deposit insurance coverage under the Deposit Insurance Scheme up to the limits specified in the Act.